



# 2014 Release of Federal Student Aid Data

<https://studentaid.ed.gov/data-center>

For additional commentary on these data, see:

[The Huffington Post, 8/11/14](#)

[The Chronicle of Higher Education, 8/14/14](#)



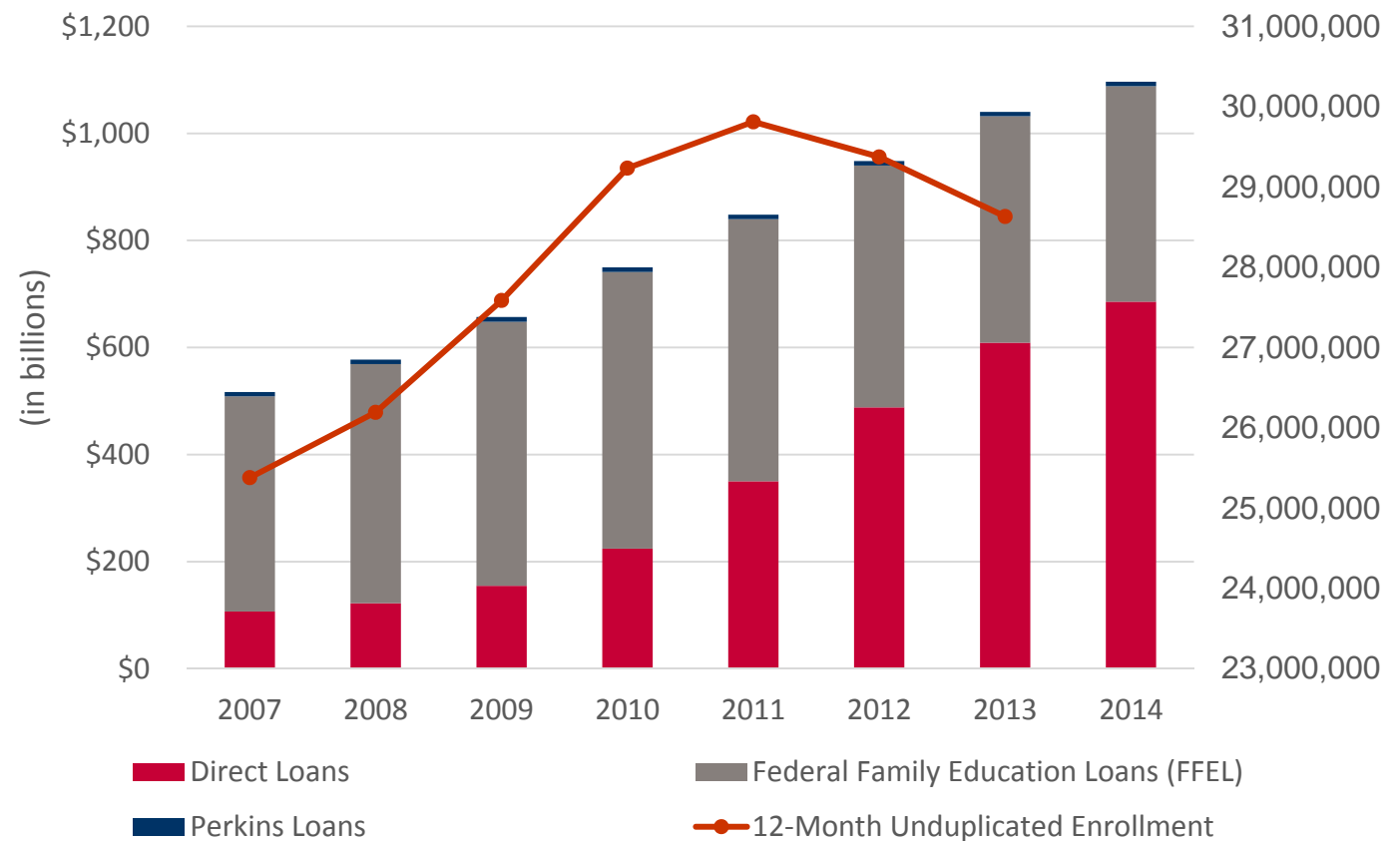
PRESENTED BY  
The Institute for Higher Education Policy



# Total outstanding student debt has more than doubled since 2007.

Even adjusting for inflation, debt grew by approximately 85 percent.

Outstanding Federal Student Loan Debt by Loan Type, 2007-2014



Notes: Data are adjusted for inflation. Debt data for 2014 are as of 6/30. Enrollment data not available for 2013-14 academic year.

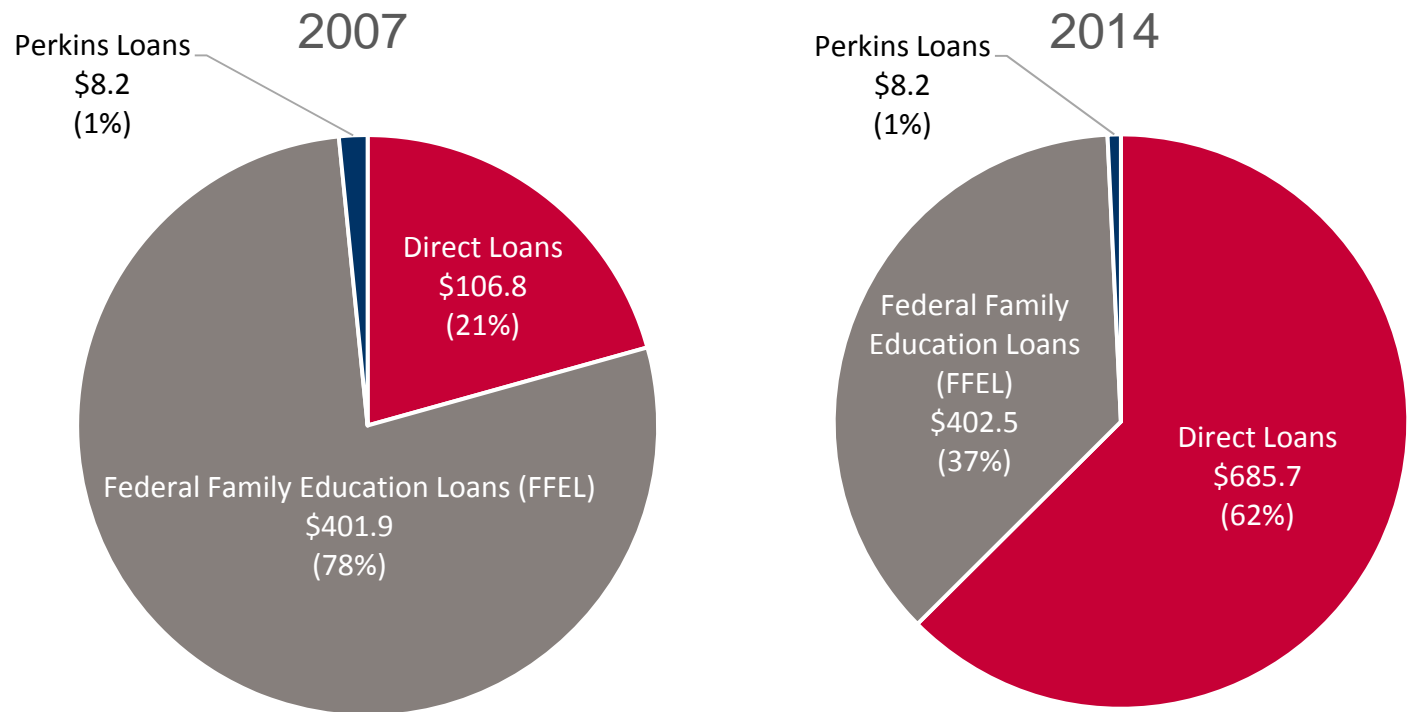
Sources: Federal Student Aid, "Federal Student Loan Portfolio: Federal Student Aid Portfolio Summary" Retrieved from: <https://studentaid.ed.gov/about/data-center/student/portfolio>; Integrated Postsecondary Education Data System (IPEDS)





# Outstanding federal student loan debt has shifted from FFEL to Direct Loans.

The FFEL program was discontinued in 2010.



Note: Dollars are in billions.

Source: Federal Student Aid, "Federal Student Loan Portfolio: Federal Student Aid Portfolio Summary" Retrieved from: <https://studentaid.ed.gov/about/data-center/student/portfolio>



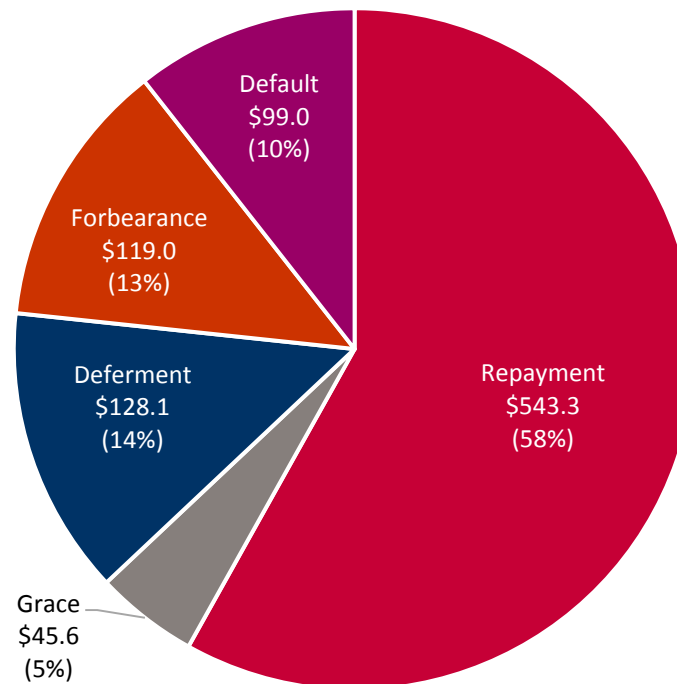


## The majority of outstanding loans and borrowers are currently in repayment.

Only 10 percent of loan dollars and 16 percent of borrowers are in default.

### Loan Repayment Status Loan Dollars, 2014 - Q3

(excludes students who have not yet entered repayment)



Note: Dollars are in billions.

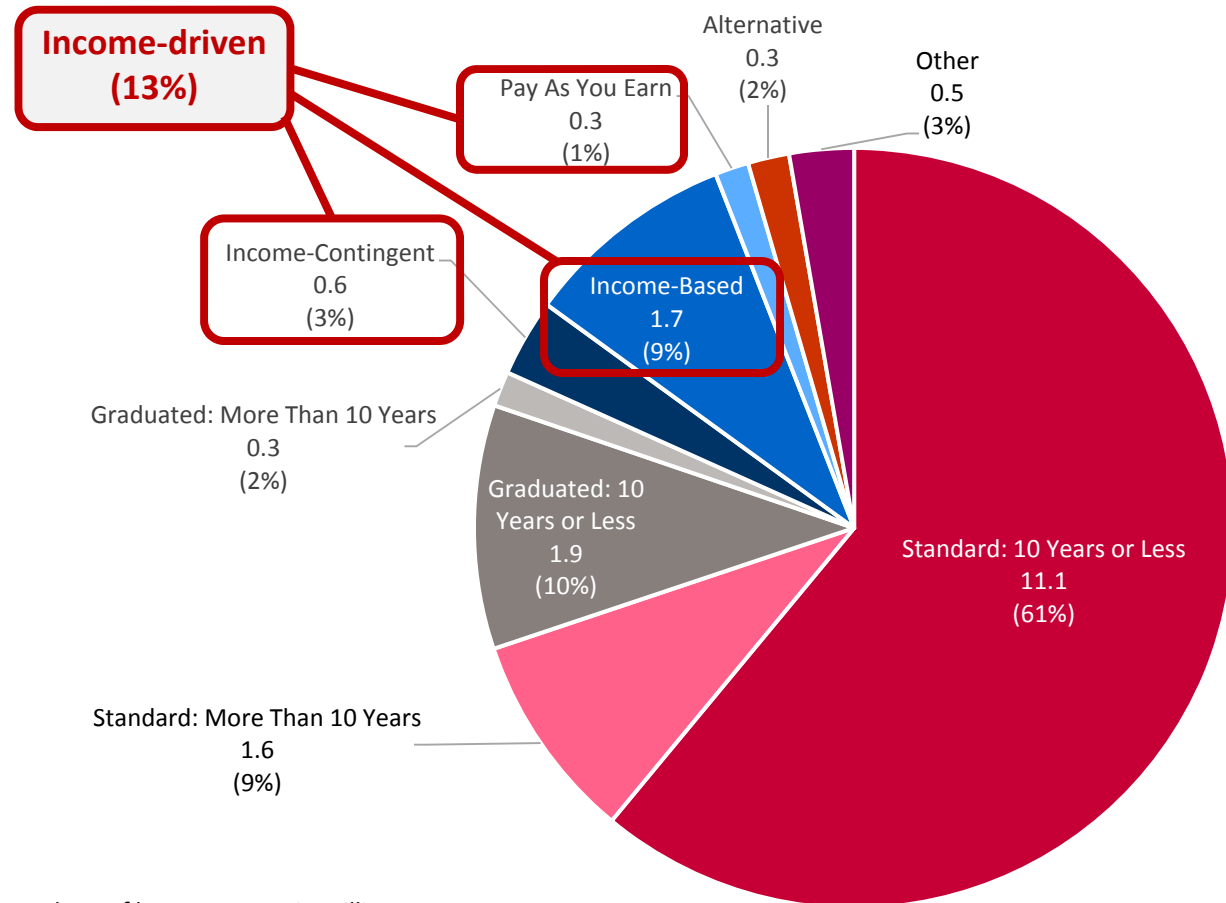
Source: Federal Student Aid, "Federal Student Loan Portfolio: Direct Loan and Federal Family Education Loan Portfolio by Loan Status." Retrieved from: <https://studentaid.ed.gov/about/data-center/student/portfolio>



# 13 percent of borrowers are enrolled in income-driven plans.

The majority of borrowers are enrolled in the standard repayment plan.

**Direct Loan Borrowers by Repayment Plan, 2014 – Q3**  
(includes loans in repayment, deferment, and forbearance)



Note: Numbers of borrowers are in millions.

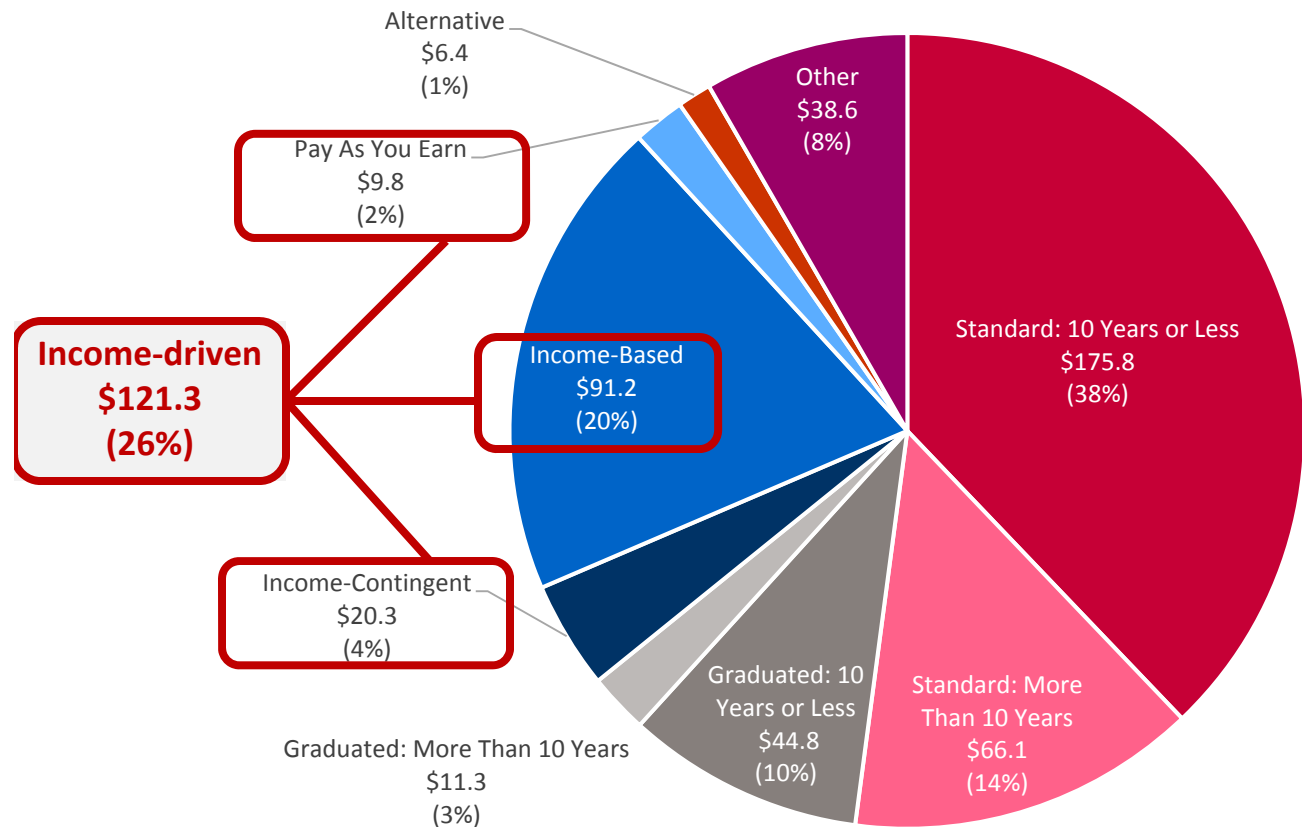
Source: Federal Student Aid, "Federal Student Loan Portfolio: Federal Student Aid Portfolio by Repayment Plan." Retrieved from: <https://studentaid.ed.gov/about/data-center/student/portfolio>





Income-driven repayment plan utilization is twice as high in loan dollars (26%) than it is in number of borrowers (13%, previous slide).

**Direct Loan Portfolio by Repayment Plan, 2014 - Q3**  
(includes loans in repayment, deferment, and forbearance)



Note: Dollars are in billions.

Source: Federal Student Aid, "Federal Student Loan Portfolio: Federal Student Aid Portfolio by Repayment Plan." Retrieved from: <https://studentaid.ed.gov/about/data-center/student/portfolio>

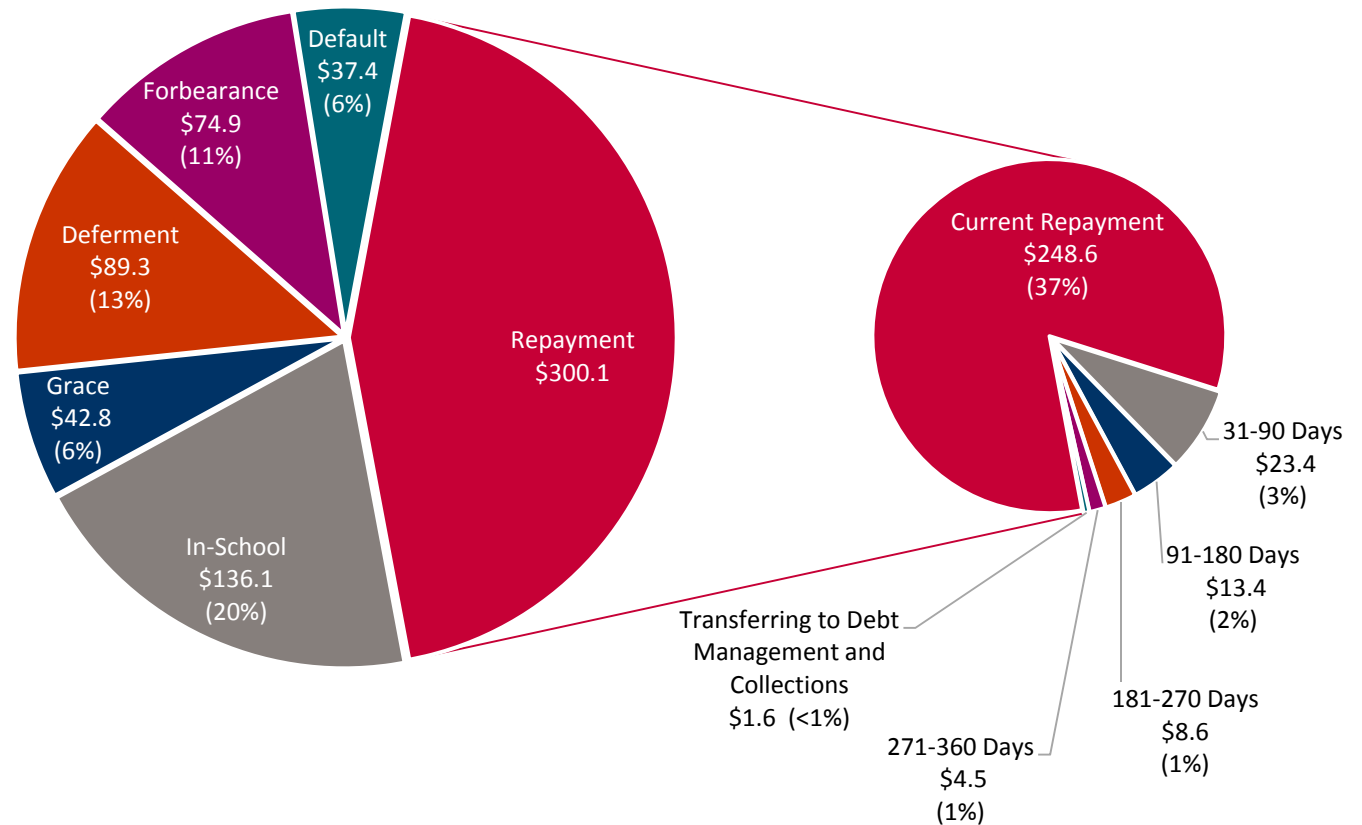




# 74 percent of outstanding Direct Loan dollars requiring payment are being repaid.

Nearly half of the loan dollars that are not being paid on-time are less than 91 days delinquent.

Direct Loan Portfolio by Repayment and Delinquency Status, 2014 – Q3



Note: Dollars are in billions.

Sources: Federal Student Aid, "Federal Student Loan Portfolio: Direct Loan and Federal Family Education Loan Portfolio by Loan Status." Retrieved from: <https://studentaid.ed.gov/about/data-center/student/portfolio>; "Federal Student Loan Portfolio: Federal Student Aid Portfolio by Delinquency Status." Retrieved from: <https://studentaid.ed.gov/about/data-center/student/portfolio>

