

Financial Education Web Resources



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Big Picture

Situation

- Choices
 - The market place is increasing the number of choices
- Knowledge
 - Needs to catch up

Our Choices Have Outpaced Our Knowledge

Three Lessons Learned (and Misapplied)

1. Student debt is ok because college/trade school pays for itself
 - All debt is ok regardless of type, terms or amount
2. The future is bright
 - I'll be rich and have no expenses
3. Hard work is good
 - I can always earn my way out of over-consumption

Know Your Audience

- **Can't be judgmental**
- **Peer learning is best**
- **Discovery/surprise**
- **Entertain me**
- **Five years = forever**
- **Consumerism is gravity**
- **Government is trusted source**

www.ControlYourCredit.gov



Go to ControlYourCredit.gov





mymoney

Taking Ownership of the Future



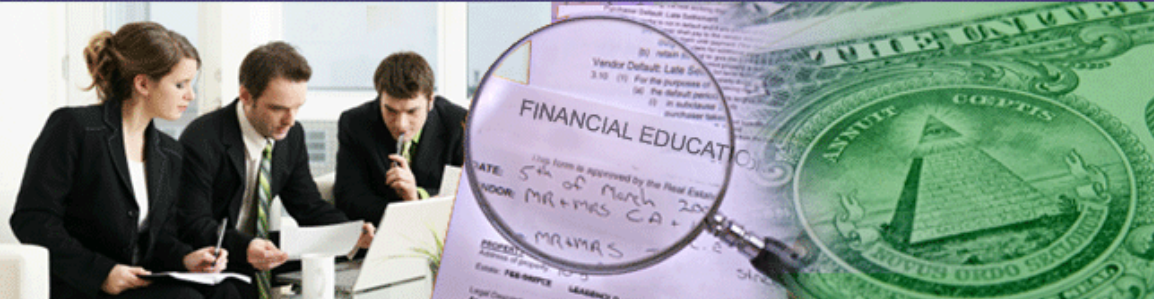
The National Strategy for Financial Literacy
2006

www.flecnationalnetwork.org



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A WEB SITE DEVELOPED BY NAGDCA IN CONSULTATION WITH THE FINANCIAL LITERACY AND EDUCATION COMMISSION



Quick Search

Keywords:

Topics Addressed:

- Consumer Protection
- Credit
- General Saving
- Homeownership
- Insurance
- Investor Protection
- Program Evaluation
- Retirement
- Taxes and Budget

Welcome!

The National Financial Education Network Database for State and Local Governments Web site was developed by the [National Association of Government Defined Contribution Administrators \(NAGDCA\)](#) in consultation with the [Financial Literacy and Education Commission's National Financial Education Network \(Network\)](#).

The Web site is comprised of materials submitted by the members of the Network to provide resources on financial literacy to the general public. [Click here for a list of Network members.](#)

The database provides links to resources which are hosted on other organization's Web sites. Please note that by clicking on the link of a resource you will be leaving the Network Web site.

Thank you for visiting our Web site!

Case Study # 1: The stock market

- **Good Tip: Take the long view**
- **Better Lesson: Have respect for market fluctuations**
- **Diversification**
- **Dollar-cost averaging**
- **Investment horizons**
- **Periodic rebalancing of portfolio**

Case Study # 2: Failure of Financial Institutions

- **Good Tip: Your money is safe in an insured bank/credit union**
- **Better Lesson: Pay attention to your savings/checking account**
- **find out if the institution is insured and to what extent your savings are insured**
- **what rate are you getting**
- **what is the minimum balance**
- **what fees are you paying that you don't need to**
- **overdraft protection, how does it work**

Case Study #3: Real Estate Market

- **Good Tip: Work with lender to avoid foreclosure**
- **Better Lesson: How to control other expenses to keep current with mortgage**
- **Budgeting**
- **Cost-cutting**
- **Scale back non-essential spending**

The Financial Literacy Group



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