

# MAZASKA WOKSAPE

## Financial Literacy (Money Wisdom)

**2010 IHEP Symposium on Financial Literacy and  
College Success at Minority-Serving Institutions:  
Institutional Practices that Support Student Success**

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# Mazaska Woksape





## Lakota Values

Woksape—*Wisdom*

Unsiiciyapi—*Humility*

Wowacintanka—*Perseverance*

Wawoohola—*Respect*

Wayuonihan—*Honor*

Cantognake—*Love*

Icicupi—*Sacrifice*

Wowicake—*Truth*

Waunsilapi—*Compassion*

Woohitike—*Bravery*

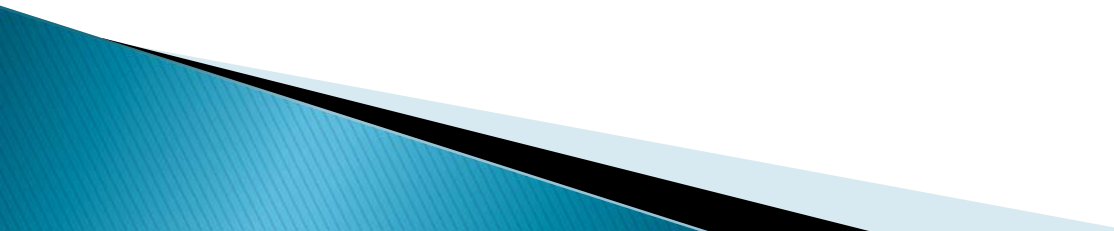
Cantewasake—*Fortitude*

Canteyuke—*Generosity*

# STANDING ROCK SIOUX TRIBE

- ▶ Location: Standing Rock Reservation
- ▶ Tribal Agency Headquarters: Fort Yates, ND
- ▶ Land Area: 2.3 million acres
- ▶ Number of Districts: 8

# Project Vision

- ▶ Sitting Bull College (SBC) will be the catalyst that leads a community-wide financial education awareness campaign, beginning with SBC students and extended family, that will bring about a basic understanding of money management resulting in higher retention and graduation rates.
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# Project Mission

- ▶ To deliver **Mazaska** (*money*) management information for SBC students and their extended families in collaboration with other organizations in order to bring about **Woksape** (*wisdom*) for the express purpose of achieving financial independence and personal fiscal responsibility.

# Project Goal

- ▶ To bring about an awareness of basic Mazaska Woksape (Money Wisdom).

# Project Objective 1:

- ▶ Develop three-year plan of action that will be tied into the Sitting Bull College ten-year strategic plan.
  - ▶ Have researched the institutions' strategic plan and found FEAT fit into four of the eight goals.
  - ▶ Will research strategies for increased retention that directly ties into the FEAT retention strategy.
  - ▶ Will develop money management tips to be shared through classroom, radio, newsletter, website and marquis.
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## Project Objective 2:


- ▶ Develop plan to educate faculty and staff, students and community, local businesses and financial organizations for buy-in to change.
  - Met and presented their plan at New Moon meeting to staff and faculty.
  - Included FEAT information in SBC quarterly newsletter that reaches all SBC students and over 2000 households in the surrounding community.
  - FEAT members went on the radio, kicked off the first information sharing, and will go on the air monthly.
  - Meet with all faculty individually to discuss their understanding of money management.

## Project Objective 3:

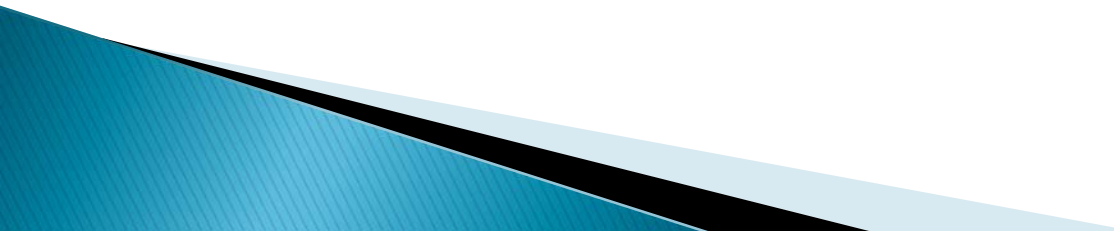
- ▶ Develop culturally appropriate strategy for integrating Mazaska Woksape (Money Wisdom) throughout the campaign.
  - The Director/Instructor for Native American Studies, a member of FEAT, will provide, review and edit cultural information prior to submitting it to the committee.
  - Invite local entrepreneurs, bankers, and TBIC representative into the Psychology of Student Success and Jobs Skills classes.

How, you might ask, is this plan going to be put into play and who are the players?

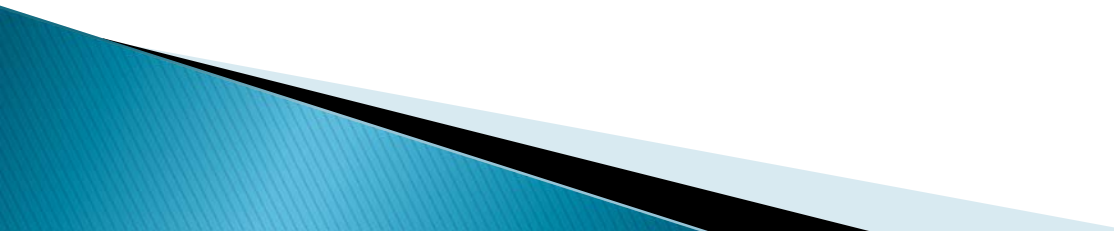
## Students

- ▶ Class participation
  - ▶ Participation in Brown Bag Community Circles
  - ▶ Increased awareness that leads to increased retention and completion of degrees
  - ▶ Develop desire to be better money managers with stipends, financial aid, scholarships, internships
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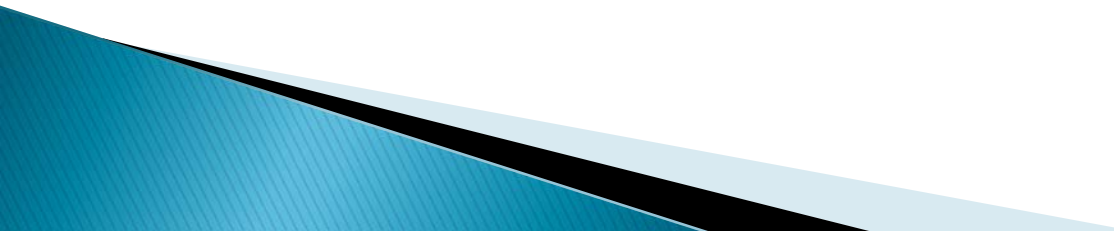
# Faculty

- ▶ Announce money management tips in class
  - ▶ Submit, through e-mail, basic financial information (i.e., books, news articles, links)
  - ▶ Attend Brown Bag sessions
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# Community

- ▶ Attend Brown Bag sessions
  - ▶ Participate in the financial literacy survey
  - ▶ Use local business leaders, economic development experts, Tribal Business Incubator Corporation (TBIC) specialists to discuss basic money management issues (i.e., predatory lending, Refund Anticipation Loan {RAL}, payday loans)
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# Planned Activities

- ▶ Community Brown Bag Circles
  - ▶ Family Game Nights
  - ▶ Booths at Local Powwows
  - ▶ College Awareness Day
  - ▶ SBC Newsletter: Mazaska Woksape Report
  - ▶ Community Workshops
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# Participating Organizations

- ◇ JumpStart Coalition ◇ First Step ◇ MoneySmart
  - ◇ Marketplace for Entrepreneurship
- ◇ Wells Fargo ◇ Fast Track Entrepreneurship
- ◇ Quick Book ◇ Building Native Communities
  - ◇ OWEESTA ◇ Investing in Your Future
    - ◇ USA Funds Tool Kit
  - ◇ Mini-society Entrepreneur Camp
    - ◇ The Village ◇ Starion Financial
- ◇ Youth Entrepreneurship Education Project